



# KWAZULU-NATAL PROVINCIAL TREASURY

## OFFICE OF THE MEC FOR FINANCE

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Our reference: KwaZulu-Natal Bookmakers Society  
Inkomba yethu :  
Ons verwysing:

Date: 18 June 2012  
Usuku:  
Datum :

Please quote our reference on all correspondence

Mr S Coleman  
Chief Executive Officer  
KwaZulu-Natal Bookmakers' Society  
(Co-operative) Limited  
P O Box 216  
KLOOF  
3640

Fax : 031 764 3170

Dear Mr Coleman

### AMENDMENTS TO THE GAMING AND BETTING TAX ACT

Thank you for your letter dated 16 May 2012 regarding the abovementioned matter.

There has regrettably been a delay in gazetting the amendments. However, the amendments appeared in the gazette on 14 June 2012, under Notice No. 57.

I trust that this clarifies the matter adequately.

Yours sincerely

MS INA CRONJÉ, MPP  
MEC FOR FINANCE - KZN

## DEPARTMENT OF FINANCE

## (PROVINCIAL TREASURY)

## NOTICE

**NOTICE IN TERMS OF SECTION 5 OF THE KWAZULU-NATAL GAMING AND BETTING TAX ACT, 2010 (ACT NO.9 OF 2010): AMENDMENT OF THE SCHEDULE TO THE KWAZULU-NATAL GAMING AND BETTING TAX ACT, 2010**

By virtue of the powers vested in me in terms of section 5 of the KwaZulu-Natal Gaming and Betting Tax Act, 2010 (Act No. 9 of 2010) –

- (a) In consultation with the Premier; and
- (b) After consultation with the Board.

I hereby amend item 2 of Part D of the Schedule to the said Act by the insertion, after sub-item (2), of the following sub-item with effect from 01 April 2011:-

“(2A) if in any taxation period the amount of gross gaming revenue is less than zero, the bookmaker may deduct the excess in the succeeding tax periods until the excess is fully offset against gross betting revenue.”

Given under my Hand at Pietermaritzburg this 17th day of May, Two Thousand and Twelve.



CM CRONJE

Member of the Executive Council of the Province of KwaZulu-Natal  
responsible for finance